

INSURANCE

CATERGORY	STANDARD EXCESS	REDUCED EXCESS	CDW ON 4 PLUS DAYS HIRE
Cars and Stationwagon	\$1500 plus gst	\$250 plus gst	\$12 per day Minimum \$48 charge
4wd ,People Movers	\$1500 plus gst	\$500 plus gst	\$15 per day Minimum \$60 charge
Single Vehicle Accident	\$2500 plus gst	Does not apply	Does not apply
Under 21ss	\$2500 plus gst	Does not apply	Does not apply

All AEQ vehicles come with a full comprehensive cover. This means in case of an accident all parties involved in the accident are covered to the value of \$1,000,000.00 subject to the excess. All cars hired by us include Standard Insurance for no extra charge. Standard insurance has an insurance excess as per table above. This means in case of any accidents or damages, the hirer is liable for the excess amount regardless of fault.

Excess cannot be reduced for drivers under 21. In case of single vehicle accident full excess of \$2500 plus gst will apply regardless of CDW purchased.

10. Subject to the exclusions set out below, the hirer and any driver authorised to drive the vehicle is fully indemnified in respect of any liability he/she might have to the owner in respect of the loss of or damage to the Vehicle and its accessories and spare parts and any, consequential loss of revenue or other expenses of the owner including towing and salvage costs associated with the recovery of the vehicle and its accessories and spare parts. Subject to the exclusions set out below, the hirer and any driver authorised to drive the vehicle are indemnified to the extent of \$1 million in respect of any liability he/she might have for damage to any property (including injury to any animal) belonging to any other person and arising out of the use of the vehicle. An excess applies at all times depending on the options taken.

For single vehicle accident, full excess of NZ\$2500 + GST applies. All excess reductions options are void for single vehicle accidents, theft and or if driver is charged with an infringement.

Excess Reduction option does not cover water submersions or salt water damage, tyres, underbody and vehicle interior, any damage caused by use of snow chains or roof racks. Excess reduction option also does not cover the cost to replace keys which have been lost or the cost of retrieval of the keys which have locked inside the vehicle.

A bond is required for all hires. You will be required to sign separate security in the form of a credit card imprint.

Payment for excess is taken immediately once the accident is reported. The credit card supplied will be debited for the full excess amount.

The excess is applicable regardless of who is at fault and must be paid at the time of accident been reported not on completion of rental. The accident report form must be filled in by the hirer. The excess will only be refunded if AEQ is successful in recovering the cost of damages from third party. The owner will not be responsible for pursuing claims against third parties for any damage or loss including the hirers liability paid to the owner.

EXCLUSIONS

The indemnities referred to above shall not apply where the damage, injury, or loss arises when:

- a) The driver of the vehicle is under the influence of alcohol or any drug that affects his/her ability to drive the vehicle;
- b) The vehicle is in an unsafe or unroadworthy condition that arose during the course of the hire and that caused or contributed to the damage or loss, and the hirer or driver was aware or ought to have been aware of the unsafe or unroadworthy condition of the vehicle;
- c) The vehicle is operated in any race, speed test, rally or contest insurance is void.
- d) The hirer is not a body corporate or department of State and the vehicle is driven by any person not named in clause 3 of the agreement;
- e) The vehicle is driven by any person who at the time when he/she drives the vehicle is disqualified from holding or has never held a drivers license appropriate for that vehicle;
- f) The vehicle is willfully or recklessly damaged by the hirer or any other person named in clause 3 of the agreement or driving the vehicle under the authority of the hirer, or is lost as a result of the willful or reckless behavior of the hirer or any such person;

- g) Vehicle is operated on any off road conditions and any of the following road 90 Mile Beach(Northland), Ball Hutt Road (Mt Cook), Skippers Canyon (Queenstown) all roads north of Colville on the Coromandel Peninsula.
- h) The vehicle is operated outside the term of the hire or any agreed extension of that term. It is agreed between the owner and the hirer that section 11 of the Insurance Law Reform Act 1977 shall apply with respect to the above exclusions as if this clause constituted a contract of insurance.
- i) The interior of the vehicle is damaged or soiled by cigarette burns, cuts, spillage or foreign material.
- j) Water submersion or salt water damaged is not covered by any insurance option.
- k) Personal belongings are not covered. We recommend that the hirer does not leave valuables in the vehicle and should take out personal insurance.
- l) Excess reduction is void for willful damage E.g. Sitting on the roof or bonnet of vehicle. Punctures, damage to tyres, rims, burning out of clutches and any damage arising from using the vehicle to propel any other vehicle are regarded as willful or reckless damage.
- m) None of the insurance options cover the incorrect use of fuel.(fuel being petrol or diesel). The hirer will be responsible for any associated costs.
- (n) The hirer will be responsible for the costs to retrieve or recover vehicle which has become bogged regardless of the insurance option taken.
- The hire except to the extent that by the terms of this agreement those costs are payable by the hirer.